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**EQUITON RESIDENTIAL INCOME FUND ACQUIRES  
BRAND NEW, LONDON APARTMENT BUILDING**

BURLINGTON, ON, June 1, 2019 – On May 28, 2019, the Equiton Residential Income Fund completed the purchase of a brand new, 51-unit apartment building located in London, Ontario. Equiton purchased the property for \$17 million.

"We are pleased to grow our property portfolio into London," noted Jason Roque, Chief Executive Officer at Equiton. "The building is in a premier location and close to public parks, conservation areas and local schools. It's community is surrounded by an array of shopping, restaurants and cafes, and public transit puts all of that at the fingertips of our residents."

Suite features include 9-foot ceilings, in-suite laundry with storage room, stainless appliances, luxury granite countertops and quality design and finishes throughout.

The acquisition of this property further enhances Equiton's presence in Ontario, demonstrates its access to investment opportunities, and displays its ability to maximize unit value by accretive acquisitions and its active management process.

**About Equiton**

Equiton is a private equity firm that specializes in providing private market real estate investments to Canadians. It is led by a senior team of industry veterans who have more than 100 years of combined real estate, investing and management experience. Collectively they have overseen the acquisition and management of over \$10 billion in real estate, developed over 100 million square feet of real estate projects and overseen a combined portfolio of more than 10,000 apartments in Canada and the United States.

For more information see: <https://www.equiton.com>

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